

Media release

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New Head of Global Funds Services

Matthias Reetz, interim head of the Finance & Controlling department within the Securities Services division of Swiss Financial Market Services AG, will be assuming the position of Head of Global Funds Services of SIS SegalInterSettle AG as of 1 April 2008. He is succeeding Oliver Achermann, who will be leaving the company at the end of April 2008.

Matthias Reetz, interim head of the Finance & Controlling department of SIS Group, which has become the Securities Services division of Swiss Financial Market Services AG on 1 January 2008, has gained extensive knowledge of SIS SegalInterSettle's business activities. He is therefore perfectly qualified for the management and further development of Global Funds Services, a core business unit of SIS SegalInterSettle.

The Executive Board of SIS SegalInterSettle is happy that the vacancy has been filled internally by an experienced member of SIS SegalInterSettle's management staff.

At the same time, the Executive Board thanks Oliver Achermann for his many years of dedicated service to SIS SegalInterSettle and his strong commitment to the development of the Global Funds Services division.

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SIS SegalInterSettle AG is part of Swiss Financial Market Services AG. As both a central securities depository (CSD) and an international central securities depository (ICSD), SIS SegalInterSettle offers the full range of securities settlement and custody services. SIS SegalInterSettle has banking status and is subject to the supervision of the Swiss Federal Banking Commission as well as the Swiss National Bank in terms of system supervision. The company employs approximately 290 members of staff at its offices in Zurich and Olten. SIS SegalInterSettle offers efficient and cost-effective services in the field of securities settlement.

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