

**PRESS RELEASE**

**Zurich, 7 December 2006**

**SIS Swiss Financial  
Services Group AG**  
Brandschenkestrasse 47  
CH-8002 Zurich  
  
Mailing address:  
P.O. Box  
CH-8022 Zurich  
  
Phone: +41-44-288-4811  
Fax: +41-44-288-4512  
office@sisclear.com  
www.group.sisclear.com

**SIS SegalInterSettle and SIS x-clear support  
the European Code of Conduct on Clearing and  
Settlement**

**The Boards of Directors of SIS SegalInterSettle AG and SIS x-clear AG  
have approved the European Code of Conduct on Clearing and  
Settlement.**

By signing the Code of Conduct the two companies have demonstrated their commitment to greater price transparency and competition. The Code is aimed at allowing market participants to trade European securities within Europe cost efficiently and on equal terms. Peter Sami, CEO of the SIS Group: "The business models of the SIS companies have been geared to free competition from the start. Supporting EU Commissioner McCreevy's initiative is therefore a logical step."

Furthermore, the SIS Group is an active member of the working group Swiss SPTC (Swiss Securities Post Trading Council), carrying the responsibility for its administrative management. Members of the Swiss financial centre have commissioned Swiss SPTC to formulate ways in which the standards could be integrated in the processes of the local financial centre and its infrastructures.

**Further information:**

SIS Swiss Financial Services Group AG, PR & Communication,  
Ursula Seeberger, phone: +41-44-288-4561, fax: +41-44-288-4743  
Email: ursula.seeberger@sisclear.com; www.group.sisclear.com

---

**SIS Swiss Financial Services Group AG (SIS Group)**

SIS Swiss Financial Services Group AG, a service provider for the securities industry, is the parent company of four operating units: SIS SegalInterSettle AG, SIS x-clear AG, SAG SIS Aktienregister AG and SIS Systems AG.

**SIS SegalInterSettle AG** offers the full range of securities settlement and custody services as it is both a central securities depository and an international central securities depository.

**SIS x-clear AG** is the Central Counterparty for virt-x and a centre of competence for risk management within the SIS Group. SIS x-clear is licensed as a bank under Swiss law and enjoys the status of a Recognised Overseas Clearing House in the United Kingdom.

**SAG SIS Aktienregister AG**'s services to third companies include the management of share registers and special registers as well as services relating to general meetings. Companies intending to launch an IPO or change their corporate structure will find a competent project partner in SAG.

**SIS Systems AG** provides comprehensive IT and logistics services to all companies of the SIS Group. With its top-quality offering, SIS Systems enables the SIS companies, and their clients in turn, to achieve a high level of efficiency in their processes.